



Road Investments Which risks? Which insurance ?

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Presentation Schedule

Risk View

Insurance View

Risk & Insurance matching

Risk View – Type of Risk (1/2)

Strategic

- » Political stakes
- » Competing conditions
- » Environmental impact

Juridical

- » Concession contract declared void
- » High-handed government decision

Risk View – Type of Risk (2/2)

Operational

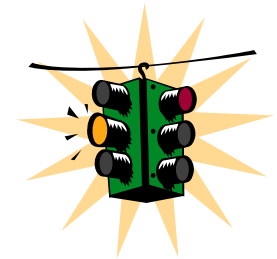
- » Catastrophic event
- » Acts of God

Financial

- » Failure to achieve financial close
- » Less than expected revenues

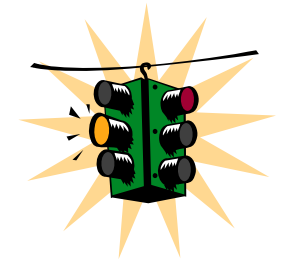
Risk Matrix

TIME RISK	Development Period	Construction Period	Operation Period
Strategic	Red	Green	Green
Juridical	Red	Yellow	Yellow
Operational	Green	Red	Red
Financial	Red	Yellow	Red



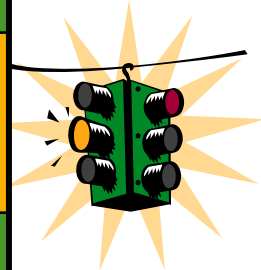
Insurance Matrix

TYPE OF LOSS INJURED PARTY	Material Damage	Financial Damage	Bodily Injury
First Party			
Third Party			



Risk & Insurance Matching

TIME TYPE OF LOSS	Development Period	Construction Period	Operation Period
Material Damage	NR		
Financial Damage			
Bodily Injury			



QUESTIONS



MANY THANKS FOR ATTENDING !

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